

## HR 5157

Renewable Energy Investment Act of 2019

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Nov 19, 2019

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Nov 19, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/5157>

### Sponsor

**Name:** Rep. Blumenauer, Earl [D-OR-3]

**Party:** Democratic • **State:** OR • **Chamber:** House

### Cosponsors (9 total)

| Cosponsor                           | Party / State | Role | Date Joined  |
|-------------------------------------|---------------|------|--------------|
| Rep. Beyer, Donald S., Jr. [D-VA-8] | D · VA        |      | Nov 19, 2019 |
| Rep. Davis, Danny K. [D-IL-7]       | D · IL        |      | Nov 19, 2019 |
| Rep. DelBene, Suzan K. [D-WA-1]     | D · WA        |      | Nov 19, 2019 |
| Rep. Gomez, Jimmy [D-CA-34]         | D · CA        |      | Nov 19, 2019 |
| Rep. Horsford, Steven [D-NV-4]      | D · NV        |      | Nov 19, 2019 |
| Rep. Moore, Gwen [D-WI-4]           | D · WI        |      | Nov 19, 2019 |
| Rep. Panetta, Jimmy [D-CA-20]       | D · CA        |      | Nov 19, 2019 |
| Rep. Sánchez, Linda T. [D-CA-38]    | D · CA        |      | Nov 19, 2019 |
| Rep. Suozzi, Thomas R. [D-NY-3]     | D · NY        |      | Nov 19, 2019 |

### Committee Activity

| Committee                | Chamber | Activity    | Date         |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House   | Referred To | Nov 19, 2019 |

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

| Bill        | Relationship | Last Action   |
|-------------|--------------|---|
| 116 HR 7330 | Related bill | <b>Jun 25, 2020:</b> Referred to the House Committee on Ways and Means. |
| 116 HR 5158 | Related bill | <b>Nov 19, 2019:</b> Referred to the House Committee on Ways and Means. |

## **Renewable Energy Investment Act of 2019**

This bill allows Indian tribal governments and other taxpayers to elect to receive tax excludable payments in lieu of credit amounts attributable to the tax credits for energy property and for electricity produced from certain renewable resources. The payments to such other taxpayers are limited to 85% of the credit amounts.

### **Actions Timeline**

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- **Nov 19, 2019:** Introduced in House
- **Nov 19, 2019:** Referred to the House Committee on Ways and Means.