

HR 5137

To amend title 40, United States Code, to modify the treatment of certain bargain-price options to purchase at less than fair market value, and for other purposes.

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Government Operations and Politics

Introduced: Nov 18, 2019

Current Status: Referred to the Subcommittee on Economic Development, Public Buildings, and Emergency Management.

Latest Action: Referred to the Subcommittee on Economic Development, Public Buildings, and Emergency Management. (Nov 19, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/5137>

Sponsor

Name: Rep. Pence, Greg [R-IN-6]

Party: Republican • **State:** IN • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Meadows, Mark [R-NC-11]	R · NC		Nov 18, 2019

Committee Activity

Committee	Chamber	Activity	Date
Transportation and Infrastructure Committee	House	Referred to	Nov 19, 2019

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

Bill	Relationship	Last Action
116 S 2888	Identical bill	Nov 18, 2019: Read twice and referred to the Committee on Environment and Public Works.

Summary (as of Nov 18, 2019)

This bill modifies the authority of the General Services Administration to enter into building leases to accommodate federal agencies. Specifically, it allows any bargain-price option to purchase at less than fair market value contained in an agreement entered into on or after January 1, 2019, to be exercised only to the extent specifically provided for in subsequent Acts of Congress.

Actions Timeline

- **Nov 19, 2019:** Referred to the Subcommittee on Economic Development, Public Buildings, and Emergency Management.
- **Nov 18, 2019:** Introduced in House
- **Nov 18, 2019:** Referred to the House Committee on Transportation and Infrastructure.