

HR 5101

Superfund Polluter Pays Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Nov 14, 2019

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Nov 14, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/5101>

Sponsor

Name: Rep. Pallone, Frank, Jr. [D-NJ-6]

Party: Democratic • **State:** NJ • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Nov 14, 2019

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 14, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Nov 14, 2019)

Superfund Polluter Pays Act

This bill reinstates and extends the Hazardous Substance Superfund Financing rate through 2023 and increases the rate to 16.3 cents a barrel, adjusted for inflation beginning after 2019.

The bill imposes on corporations a 0.12% tax of the excess of the modified environmental tax taxable income of the corporation over \$3.13 million.

Actions Timeline

- Nov 14, 2019:** Introduced in House
- Nov 14, 2019:** Referred to the House Committee on Ways and Means.

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