

## HR 5084

### Improving Corporate Governance Through Diversity Act of 2019

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Nov 14, 2019

**Current Status:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Nov 20, 2019)

**Latest Action:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Nov 20, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/5084>

### Sponsor

**Name:** Rep. Meeks, Gregory W. [D-NY-5]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Nov 14, 2019
Rep. Cisneros, Gilbert Ray, Jr. [D-CA-39]	D · CA		Nov 18, 2019
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Nov 18, 2019
Rep. Scott, David [D-GA-13]	D · GA		Nov 18, 2019
Rep. Houlahan, Chrissy [D-PA-6]	D · PA		Dec 21, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Nov 20, 2019
Financial Services Committee	House	Referred To	Nov 14, 2019

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
116 HR 1018	Related bill	Jul 11, 2019: Ordered to be Reported (Amended) by the Yeas and Nays: 53 - 5.
116 S 360	Related bill	Feb 6, 2019: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

## Improving Corporate Governance Through Diversity Act of 2019

This bill requires certain issuers of securities to disclose the racial, ethnic, and gender composition of their boards of directors and executive officers, as well as the status of any of those directors and officers as a veteran. It also requires the disclosure of any plan to promote racial, ethnic, and gender diversity among these groups.

The Securities and Exchange Commission must establish a Diversity Advisory Group to report on strategies to increase gender, racial, and ethnic diversity among board members.

### Actions Timeline

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- **Nov 20, 2019:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Nov 19, 2019:** Considered as unfinished business. (consideration: CR H8971-8972)
- **Nov 19, 2019:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by the Yeas and Nays: (2/3 required): 281 - 135 (Roll no. 630). (text: CR 11/18/2019 H8927-8928)
- **Nov 19, 2019:** On motion to suspend the rules and pass the bill Agreed to by the Yeas and Nays: (2/3 required): 281 - 135 (Roll no. 630). (text: CR 11/18/2019 H8927-8928)
- **Nov 19, 2019:** Motion to reconsider laid on the table Agreed to without objection.
- **Nov 18, 2019:** Mr. Green, Al (TX) moved to suspend the rules and pass the bill.
- **Nov 18, 2019:** Considered under suspension of the rules. (consideration: CR H8927-8929)
- **Nov 18, 2019:** DEBATE - The House proceeded with forty minutes of debate on H.R. 5084.
- **Nov 18, 2019:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Nov 14, 2019:** Introduced in House
- **Nov 14, 2019:** Referred to the House Committee on Financial Services.