

S 5063

Emergency Direct Payments Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Dec 18, 2020

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Dec 18, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/5063>

Sponsor

Name: Sen. Sanders, Bernard [I-VT]

Party: Independent • **State:** VT • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Dec 18, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 S 4999	Related bill	Dec 10, 2020: Read twice and referred to the Committee on Finance.
116 S 4800	Related bill	Nov 9, 2020: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 581.
116 HR 925	Related bill	Oct 1, 2020: Motion to reconsider laid on the table Agreed to without objection.
116 HR 8406	Related bill	Sep 29, 2020: Referred to the Committee on Appropriations, and in addition to the Committees on the Budget, and Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Emergency Direct Payments Act

This bill provides an additional recovery rebate (i.e., refundable tax credits) beginning in 2020 to individual taxpayers whose adjusted gross income does not exceed \$75,000 (\$150,000 for joint return filers). The increased amount is \$1,200 per taxpayer (\$2,400 for joint return filers) and \$500 for each dependent of the taxpayer.

To be eligible for the increased rebate amount, a taxpayer must provide a valid identification number (i.e., Social Security account number). The bill allows an exemption from the identification requirement for members of the Armed Forces if at least one military spouse provides a valid identification number. It also provides for a qualified exemption for the recovery rebate from garnishments and other offsets.

The Department of the Treasury must conduct a public awareness campaign regarding the availability of the recovery rebate.

Actions Timeline

- **Dec 18, 2020:** Introduced in Senate
- **Dec 18, 2020:** Read twice and referred to the Committee on Finance.

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