

HR 5055

Homebuyer Protection Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Nov 12, 2019

Current Status: Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to

Latest Action: Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Nov 12, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/5055>

Sponsor

Name: Rep. Sherman, Brad [D-CA-30]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (2 total)

| Cosponsor | Party / State | Role | Date Joined |
|-------------------------------|---------------|------|--------------|
| Rep. Zeldin, Lee M. [R-NY-1] | R · NY | | Nov 12, 2019 |
| Rep. Hill, J. French [R-AR-2] | R · AR | | Mar 13, 2020 |

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------|---------|-------------|--------------|
| Budget Committee | House | Referred To | Nov 12, 2019 |
| Rules Committee | House | Referred To | Nov 12, 2019 |

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

No related bills are listed.

Homebuyer Protection Act of 2019

This bill prohibits the chairs of the congressional budget committees from counting increases to guarantee fees as offsets for budget enforcement purposes. The bill includes an exception for legislation that increases guarantee fees to finance reforms to the secondary mortgage market.

(Guarantee fees are charged by enterprises, such as the Federal National Mortgage Association [Fannie Mae] and the Federal Home Loan Mortgage Corporation [Freddie Mac], to guarantee the payment of principal and interest on loans. This bill prevents the fees from being used to offset provisions that increase the deficit in determining whether a budget point of order applies to legislation.)

Actions Timeline

- **Nov 12, 2019:** Introduced in House
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