

HR 5051

Accountability for World Bank Loans to China Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: International Affairs

Introduced: Nov 12, 2019

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Nov 12, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/5051>

Sponsor

Name: Rep. Gonzalez, Anthony [R-OH-16]

Party: Republican • **State:** OH • **Chamber:** House

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Hill, J. French [R-AR-2]	R · AR		Dec 6, 2019
Rep. Phillips, Dean [D-MN-3]	D · MN		Dec 13, 2019
Rep. Riggleman, Denver [R-VA-5]	R · VA		Dec 17, 2019
Rep. Heck, Denny [D-WA-10]	D · WA		Jan 13, 2020
Rep. Gallagher, Mike [R-WI-8]	R · WI		Jan 28, 2020
Rep. Yoho, Ted S. [R-FL-3]	R · FL		Jan 28, 2020
Rep. Waltz, Michael [R-FL-6]	R · FL		Feb 13, 2020
Rep. Barr, Andy [R-KY-6]	R · KY		Feb 14, 2020
Rep. Huizenga, Bill [R-MI-2]	R · MI		Feb 25, 2020

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Nov 12, 2019

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

Bill	Relationship	Last Action
116 S 3017	Related bill	Dec 11, 2019: Read twice and referred to the Committee on Foreign Relations.

Accountability for World Bank Loans to China Act of 2019

This bill directs the U.S. Governor for the International Bank for Reconstruction and Development (IBRD) to instruct U.S. representatives to the IBRD that it is U.S. policy to seek China's graduation from IBRD assistance programs. (The IBRD is the World Bank's primary financing institution for middle-income countries. The World Bank's definition of *middle-income country* is based on a country's gross national income per capita.)

The governor shall report to Congress on U.S. efforts to secure China's graduation from IBRD assistance programs. The Department of the Treasury shall report to Congress on debt transparency and debt management assistance efforts in relation to credit provided by China to other countries, including through China's Belt and Road Initiative.

Actions Timeline

- **Nov 12, 2019:** Introduced in House
- **Nov 12, 2019:** Referred to the House Committee on Financial Services.