

## HR 5050

Veterans and Consumers Fair Credit Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Nov 12, 2019

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Nov 12, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/5050>

### Sponsor

---

**Name:** Rep. Garcia, Jesus G. "Chuy" [D-IL-4]

**Party:** Democratic • **State:** IL • **Chamber:** House

## Cosponsors (26 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Garcia, Sylvia R. [D-TX-29]	D · TX		Nov 12, 2019
Rep. Green, Al [D-TX-9]	D · TX		Nov 12, 2019
Rep. Grothman, Glenn [R-WI-6]	R · WI		Nov 12, 2019
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Dec 5, 2019
Rep. Tlaib, Rashida [D-MI-13]	D · MI		Dec 5, 2019
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Dec 10, 2019
Rep. Lofgren, Zoe [D-CA-19]	D · CA		Dec 10, 2019
Rep. Pocan, Mark [D-WI-2]	D · WI		Dec 10, 2019
Rep. Sherman, Brad [D-CA-30]	D · CA		Dec 10, 2019
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Dec 11, 2019
Rep. Krishnamoorthi, Raja [D-IL-8]	D · IL		Jan 9, 2020
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Feb 10, 2020
Rep. Cooper, Jim [D-TN-5]	D · TN		Feb 12, 2020
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Feb 25, 2020
Rep. Cohen, Steve [D-TN-9]	D · TN		Feb 25, 2020
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Mar 2, 2020
Rep. Haaland, Debra A. [D-NM-1]	D · NM		Apr 3, 2020
Rep. Eshoo, Anna G. [D-CA-18]	D · CA		Apr 10, 2020
Rep. Lieu, Ted [D-CA-33]	D · CA		Jun 26, 2020
Rep. Chu, Judy [D-CA-27]	D · CA		Sep 23, 2020
Rep. Pallone, Frank, Jr. [D-NJ-6]	D · NJ		Sep 23, 2020
Rep. Payne, Donald M., Jr. [D-NJ-10]	D · NJ		Sep 23, 2020
Rep. Beyer, Donald S., Jr. [D-VA-8]	D · VA		Oct 23, 2020
Rep. Evans, Dwight [D-PA-3]	D · PA		Oct 23, 2020
Rep. Raskin, Jamie [D-MD-8]	D · MD		Oct 23, 2020
Rep. Watson Coleman, Bonnie [D-NJ-12]	D · NJ		Oct 27, 2020

## Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Nov 12, 2019

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

Bill	Relationship	Last Action
116 S 2833	Identical bill	Nov 12, 2019: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

## **Veterans and Consumers Fair Credit Act**

This bill applies certain military consumer credit protections to all consumers. Specifically, the bill caps the interest rate on extensions of consumer credit at 36%.

### **Actions Timeline**

---

- **Nov 12, 2019:** Introduced in House
- **Nov 12, 2019:** Sponsor introductory remarks on measure. (CR E1429)
- **Nov 12, 2019:** Referred to the House Committee on Financial Services.