

HR 5043

Millionaires Surtax Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Nov 12, 2019

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Nov 12, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/5043>

Sponsor

Name: Rep. Beyer, Donald S., Jr. [D-VA-8]

Party: Democratic • **State:** VA • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Panetta, Jimmy [D-CA-20]	D · CA		Nov 12, 2019
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Nov 12, 2019
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Dec 23, 2019
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Dec 23, 2019
Rep. Lofgren, Zoe [D-CA-19]	D · CA		Feb 6, 2020
Rep. Cohen, Steve [D-TN-9]	D · TN		Feb 12, 2020

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 12, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 S 2809	Identical bill	Nov 7, 2019: Read twice and referred to the Committee on Finance.

Summary (as of Nov 12, 2019)

Millionaires Surtax Act

This bill imposes an additional 10% tax on individual taxpayers whose adjusted gross income exceeds \$2 million.

Actions Timeline

- **Nov 12, 2019:** Introduced in House
- **Nov 12, 2019:** Referred to the House Committee on Ways and Means.