

## S 5041

### Addressing Climate Financial Risk Act of 2020

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Dec 17, 2020

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sponsor introductory

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sponsor introductory remarks on measure: CR S7592) (Dec 17, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/5041>

#### Sponsor

**Name:** Sen. Feinstein, Dianne [D-CA]

**Party:** Democratic • **State:** CA • **Chamber:** Senate

#### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cortez Masto, Catherine [D-NV]	D · NV		Dec 17, 2020

#### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Dec 17, 2020

#### Subjects & Policy Tags

##### Policy Area:

Finance and Financial Sector

#### Related Bills

No related bills are listed.

#### Summary (as of Dec 17, 2020)

### Addressing Climate Financial Risk Act of 2020

This bill establishes the Climate Risk Advisory Committee that must consult with the Financial Stability Oversight Council of the Department of the Treasury regarding a report on the impact of climate risk on U.S. financial stability.

Additionally, the Board of Governors of the Federal Reserve System, the Office of the Comptroller of the Currency, the Federal Deposit Insurance Corporation, and the National Credit Union Administration must include climate risk in the guidance provided to a supervised financial institution.

## **Actions Timeline**

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- **Dec 17, 2020:** Introduced in Senate
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