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HR 5011

Opportunity Zone Accountability and Transparency Act

Congress: 116 (2019–2021, Ended)
Chamber: House
Policy Area: Taxation
Introduced: Nov 8, 2019
Current Status: Referred to the House Committee on Ways and Means.
Latest Action: Referred to the House Committee on Ways and Means. (Nov 8, 2019)
Official Text: https://www.congress.gov/bill/116th-congress/house-bill/5011

Sponsor

Name: Rep. Kind, Ron [D-WI-3]
Party: Democratic • **State:** WI • **Chamber:** House

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Kelly, Mike [R-PA-16]	R · PA		Nov 8, 2019
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Nov 8, 2019
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Nov 12, 2019
Rep. Suozzi, Thomas R. [D-NY-3]	D · NY		Nov 12, 2019
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Nov 19, 2019
Rep. Rush, Bobby L. [D-IL-1]	D · IL		Nov 19, 2019
Rep. Kilmer, Derek [D-WA-6]	D · WA		Nov 26, 2019
Rep. Kildee, Daniel T. [D-MI-5]	D · MI		Jan 13, 2020

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 8, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Nov 8, 2019)

Opportunity Zone Accountability and Transparency Act

This bill requires a qualified opportunity fund to file an annual return containing certain information, including (1) the name, address, and tax identification number of the fund; (2) certification that the purpose of the fund is investment in qualified opportunity zone property, and (3) the total assets held by the fund in the reporting period. The return must also provide similar information for opportunity zone corporations and partnerships and real property used in an opportunity zone business. The bill provides for a penalty for the failure of a fund to file a correct information return.

Actions Timeline

- **Nov 8, 2019:** Introduced in House
- **Nov 8, 2019:** Referred to the House Committee on Ways and Means.