

HR 5001

Non-Judicial Foreclosure Debt Collection Clarification Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Nov 8, 2019

Current Status: Placed on the Union Calendar, Calendar No. 523.

Latest Action: Placed on the Union Calendar, Calendar No. 523. (Dec 10, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/5001>

Sponsor

Name: Rep. Clay, Wm. Lacy [D-MO-1]

Party: Democratic • **State:** MO • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	Dec 10, 2020

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Dec 10, 2020)

Non-Judicial Foreclosure Debt Collection Clarification Act

This bill applies requirements for debt collectors to businesses engaged in nonjudicial foreclosures (i.e., the enforcement of security interests). These requirements include debt verification and prohibitions on the means of debt collection.

Actions Timeline

- **Dec 10, 2020:** Reported (Amended) by the Committee on Financial Services. H. Rept. 116-638.
- **Dec 10, 2020:** Placed on the Union Calendar, Calendar No. 523.
- **Nov 14, 2019:** Committee Consideration and Mark-up Session Held.
- **Nov 14, 2019:** Ordered to be Reported (Amended) by the Yeas and Nays: 31 - 23.
- **Nov 13, 2019:** Committee Consideration and Mark-up Session Held.
- **Nov 8, 2019:** Introduced in House
- **Nov 8, 2019:** Referred to the House Committee on Financial Services.