

S 4982

Creating Helpful Incentives for Producing Semiconductors for America and Foundries Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Dec 8, 2020

Current Status: Read twice and referred to the Committee on Commerce, Science, and Transportation.

Latest Action: Read twice and referred to the Committee on Commerce, Science, and Transportation. (Dec 8, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/4982>

Sponsor

Name: Sen. Cornyn, John [R-TX]

Party: Republican • **State:** TX • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cotton, Tom [R-AR]	R · AR		Dec 8, 2020
Sen. Schumer, Charles E. [D-NY]	D · NY		Dec 8, 2020
Sen. Warner, Mark R. [D-VA]	D · VA		Dec 8, 2020

Committee Activity

Committee	Chamber	Activity	Date
Commerce, Science, and Transportation Committee	Senate	Referred To	Dec 8, 2020

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
116 HR 6395	Related bill	Jan 2, 2021: Message on Senate action sent to the House.

Summary (as of Dec 8, 2020)

Creating Helpful Incentives for Producing Semiconductors for America and Foundries Act

This bill establishes measures to incentivize semiconductor and microelectronics manufacturing. These measures include creating (1) a financial assistance program for investment in semiconductor facilities and equipment, (2) a public-private partnership with the Department of Defense to ensure the development and production of secure microelectronics, and (3) a Multilateral Semiconductors Security Fund to support the development and adoption of secure semiconductors and semiconductor supply chains.

Actions Timeline

- **Dec 8, 2020:** Introduced in Senate
- **Dec 8, 2020:** Read twice and referred to the Committee on Commerce, Science, and Transportation.