

S 4974

Air Source Heat Pump Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Dec 8, 2020

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Dec 8, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/4974>

Sponsor

Name: Sen. King, Angus S., Jr. [I-ME]

Party: Independent • **State:** ME • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Dec 8, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Dec 8, 2020)

Air Source Heat Pump Act of 2020

This bill allows a new refundable tax credit for qualified air source heat pump expenditures. The bill defines *qualified air source heat pump expenditures* as expenditures for property that uses an air source heat pump to heat and cool a dwelling unit located in the United States and used as the taxpayer's principal residence. The air source heat pump must also meet specified performance and other requirements.

Actions Timeline

- Dec 8, 2020:** Introduced in Senate
- Dec 8, 2020:** Read twice and referred to the Committee on Finance.

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