

S 4966

45Q Carbon Capture, Utilization, and Storage Tax Credit Amendments Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Dec 7, 2020

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Dec 7, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/4966>

Sponsor

Name: Sen. Capito, Shelley Moore [R-WV]

Party: Republican • **State:** WV • **Chamber:** Senate

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Barrasso, John [R-WY]	R · WY		Dec 7, 2020
Sen. Cramer, Kevin [R-ND]	R · ND		Dec 7, 2020
Sen. Hoeven, John [R-ND]	R · ND		Dec 7, 2020
Sen. Manchin, Joe, III [D-WV]	D · WV		Dec 7, 2020
Sen. Smith, Tina [D-MN]	D · MN		Dec 7, 2020
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Dec 7, 2020
Sen. Ernst, Joni [R-IA]	R · IA		Dec 14, 2020
Sen. Grassley, Chuck [R-IA]	R · IA		Dec 14, 2020
Sen. Durbin, Richard J. [D-IL]	D · IL		Dec 20, 2020

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Dec 7, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 HR 8858	Related bill	Dec 3, 2020: Referred to the House Committee on Ways and Means.
116 HR 5156	Related bill	Nov 19, 2019: Referred to the House Committee on Ways and Means.

45Q Carbon Capture, Utilization, and Storage Tax Credit Amendments Act of 2020

This bill extends the tax credit for carbon oxide sequestration through 2028 and allows taxpayers an election to receive payments in lieu of the credit and the credit for qualifying advanced coal projects.

Actions Timeline

- **Dec 7, 2020:** Introduced in Senate
- **Dec 7, 2020:** Read twice and referred to the Committee on Finance.