

HR 4966

GSIB Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Oct 31, 2019

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Oct 31, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/4966>

Sponsor

Name: Rep. Pressley, Ayanna [D-MA-7]

Party: Democratic • **State:** MA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Oct 31, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Oct 31, 2019)

Greater Supervision In Banking Act of 2019 or the GSIB Act of 2019

This bill requires certain large bank holding companies (also known as global systemically important banks) to annually report on, among other things, their size and complexity, enforcement and regulatory actions taken against them, capital market activity, employee compensation, and employee diversity. They must also testify annually before Congress.

Actions Timeline

- **Oct 31, 2019:** Introduced in House
- **Oct 31, 2019:** Referred to the House Committee on Financial Services.