HR 4944

Small Business Investment Improvement Act of 2019

Congress: 116 (2019–2021, Ended)
Chamber: House
Policy Area: Commerce
Introduced: Oct 31, 2019
Current Status: Referred to the House Committee on Small Business.
Latest Action: Referred to the House Committee on Small Business. (Oct 31, 2019)
Official Text: https://www.congress.gov/bill/116th-congress/house-bill/4944

Sponsor

Name: Rep. Burchett, Tim [R-TN-2]
Party: Republican • **State:** TN • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Oct 31, 2019

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
116 S 1975	Identical bill	**Jun 26, 2019:** Read twice and referred to the Committee on Small Business and Entrepreneurship.

Summary (as of Oct 31, 2019)

Small Business Investment Improvement Act of 2019

This bill directs the Small Business Administration to approve or decline an applicant seeking a license to operate as a small business investment company (SBIC) within certain specified timelines, and it requires an applicant to successfully pass a Federal Bureau of Investigation background check before it may become an SBIC.

Actions Timeline

- **Oct 31, 2019:** Introduced in House
- **Oct 31, 2019:** Referred to the House Committee on Small Business.

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