

HR 4931

Incubator Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Oct 30, 2019

Current Status: Referred to the Subcommittee on Economic Development, Public Buildings, and Emergency Management.

Latest Action: Referred to the Subcommittee on Economic Development, Public Buildings, and Emergency Management. (Oct 31, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/4931>

Sponsor

Name: Rep. Ryan, Tim [D-OH-13]

Party: Democratic • **State:** OH • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D - DC		Mar 11, 2020

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Oct 30, 2019
Transportation and Infrastructure Committee	House	Referred to	Oct 31, 2019

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Incubator Act of 2019

This bill requires the Department of Commerce to establish a grant program to provide financial assistance to support the growth and success of business incubators.

Commerce shall (1) award such grants competitively; (2) take into account factors such as population, unemployment level, and business creation metrics, as well as giving priority to applicants located in opportunity zones (low-income communities); and (3) award no more than \$5 million to applicants in a single state and no more than \$500,000 to a single grantee during a fiscal year. An entity receiving a grant may use the funds for operating expenses but may not use the funds for capital expenditures.

Actions Timeline

- **Oct 31, 2019:** Referred to the Subcommittee on Economic Development, Public Buildings, and Emergency Management.
- **Oct 30, 2019:** Introduced in House
- **Oct 30, 2019:** Referred to the Committee on Transportation and Infrastructure, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.