

HR 4909

CFTC Cost-Benefit Analysis Improvement Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Oct 29, 2019

Current Status: Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.

Latest Action: Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit. (Nov 15, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/4909>

Sponsor

Name: Rep. Johnson, Dusty [R-SD-At Large]

Party: Republican • **State:** SD • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Nov 15, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Oct 29, 2019)

CFTC Cost-Benefit Analysis Improvement Act

This bill generally revises the cost-benefit analysis requirements for the Commodity Futures Trading Commission (CFTC).

It establishes in the CFTC the Office of the Chief Economist. The office must perform the cost-benefit analyses of proposed CFTC regulations and orders. Additionally, such cost-benefit analyses must consider, among other things, the impact of market liquidity on relevant markets, available alternatives to direct regulation, and the cost of compliance for all regulated entities.

A court must affirm such cost-benefit analyses, unless it finds an abuse of discretion.

Actions Timeline

- **Nov 15, 2019:** Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.
- **Oct 29, 2019:** Introduced in House
- **Oct 29, 2019:** Referred to the House Committee on Agriculture.