

## HR 4909

### CFTC Cost-Benefit Analysis Improvement Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Oct 29, 2019

**Current Status:** Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.

**Latest Action:** Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit. (Nov 15, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/4909>

### Sponsor

**Name:** Rep. Johnson, Dusty [R-SD-At Large]

**Party:** Republican • **State:** SD • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Nov 15, 2019

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Oct 29, 2019)

#### CFTC Cost-Benefit Analysis Improvement Act

This bill generally revises the cost-benefit analysis requirements for the Commodity Futures Trading Commission (CFTC).

It establishes in the CFTC the Office of the Chief Economist. The office must perform the cost-benefit analyses of proposed CFTC regulations and orders. Additionally, such cost-benefit analyses must consider, among other things, the impact of market liquidity on relevant markets, available alternatives to direct regulation, and the cost of compliance for all regulated entities.

A court must affirm such cost-benefit analyses, unless it finds an abuse of discretion.

## Actions Timeline

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- **Nov 15, 2019:** Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.
- **Oct 29, 2019:** Introduced in House
- **Oct 29, 2019:** Referred to the House Committee on Agriculture.