

## S 4908

Home Lead Safety Tax Credit Act of 2020

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Nov 18, 2020

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Nov 18, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/4908>

### Sponsor

**Name:** Sen. Whitehouse, Sheldon [D-RI]

**Party:** Democratic • **State:** RI • **Chamber:** Senate

### Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blumenthal, Richard [D-CT]	D · CT		Nov 18, 2020
Sen. Booker, Cory A. [D-NJ]	D · NJ		Nov 18, 2020
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Nov 18, 2020
Sen. Hassan, Margaret Wood [D-NH]	D · NH		Nov 18, 2020
Sen. Peters, Gary C. [D-MI]	D · MI		Nov 18, 2020
Sen. Schumer, Charles E. [D-NY]	D · NY		Nov 18, 2020
Sen. Shaheen, Jeanne [D-NH]	D · NH		Nov 18, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Nov 18, 2020

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
116 HR 6233	Related bill	<b>Mar 12, 2020:</b> Referred to the House Committee on Ways and Means.

## Home Lead Safety Tax Credit Act of 2020

This bill allows owners of eligible dwelling units a new tax credit through 2023 for up to 50% of the lead hazard reduction activity costs for each such unit in a taxable year. An *eligible dwelling unit* is any unit located in the United States that was placed in service before 1978.

The bill (1) specifies the types of lead hazard reduction activity costs eligible for the credit, including risk assessment and abatement costs; and (2) limits the amount of the credit in any taxable year to \$3,000 for specified abatement measures and \$1,000 for interim lead control measures.

## Actions Timeline

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- **Nov 18, 2020:** Introduced in Senate
- **Nov 18, 2020:** Read twice and referred to the Committee on Finance.