

S 4887

End Polluter Welfare Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Energy

Introduced: Nov 10, 2020

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Nov 10, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/4887>

Sponsor

Name: Sen. Sanders, Bernard [I-VT]

Party: Independent • **State:** VT • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Nov 10, 2020

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

Bill	Relationship	Last Action
116 S 5081	Related bill	Dec 21, 2020: Read twice and referred to the Committee on Environment and Public Works.
116 HR 7781	Identical bill	Sep 3, 2020: Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.
116 HR 6707	Related bill	May 27, 2020: Referred to the Subcommittee on Energy and Mineral Resources.
116 S 3611	Related bill	May 5, 2020: Read twice and referred to the Committee on Energy and Natural Resources.

End Polluter Welfare Act of 2020

This bill limits or eliminates certain fossil fuel subsidies for oil, coal, and natural gas companies, including by

- eliminating the authority of the Department of Energy to carry out the Fossil Energy Research and Development Program;
- expanding the definition of *crude oil* for purposes of the excise tax on petroleum and petroleum products to include any oil derived from a bitumen or bituminous mixture (tar sands), any liquid fuel derived from coal, and any oil derived from kerogen-bearing sources (oil shale);
- limiting the financial assistance that such companies may receive from programs that provide relief to businesses affected by the COVID-19 pandemic;
- terminating certain tax incentives relating to fossil fuels, including the percentage depletion allowance and capital gains treatment for royalties from coal; and
- increasing the Oil Spill Liability Trust Fund financing rate.

Actions Timeline

- **Nov 10, 2020:** Introduced in Senate
- **Nov 10, 2020:** Read twice and referred to the Committee on Finance.