

HR 4872

Fire Sale Loophole Closing Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Crime and Law Enforcement

Introduced: Oct 28, 2019

Current Status: Referred to the Subcommittee on Crime, Terrorism, and Homeland Security.

Latest Action: Referred to the Subcommittee on Crime, Terrorism, and Homeland Security. (Dec 18, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/4872>

Sponsor

Name: Rep. Cicilline, David N. [D-RI-1]

Party: Democratic • **State:** RI • **Chamber:** House

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Oct 28, 2019
Rep. Cohen, Steve [D-TN-9]	D · TN		Oct 28, 2019
Rep. DeGette, Diana [D-CO-1]	D · CO		Oct 28, 2019
Rep. Nadler, Jerrold [D-NY-10]	D · NY		Oct 28, 2019
Rep. Sires, Albio [D-NJ-8]	D · NJ		Oct 28, 2019
Rep. Swalwell, Eric [D-CA-15]	D · CA		Oct 28, 2019
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Nov 14, 2019
Rep. McGovern, James P. [D-MA-2]	D · MA		Nov 18, 2019

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred to	Dec 18, 2019

Subjects & Policy Tags

Policy Area:

Crime and Law Enforcement

Related Bills

No related bills are listed.

Fire Sale Loophole Closing Act

This bill imposes restrictions on the transfer of business inventory firearms by a firearms importer, manufacturer, or dealer whose license is revoked or denied.

An individual who violates the restrictions is subject to criminal penalties—a fine, prison term of up to one year (or five years if the violation was willful), or both.

Actions Timeline

- **Dec 18, 2019:** Referred to the Subcommittee on Crime, Terrorism, and Homeland Security.
- **Oct 28, 2019:** Introduced in House
- **Oct 28, 2019:** Referred to the House Committee on the Judiciary.