

HR 4863

United States Export Finance Agency Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: Oct 28, 2019

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Nov 18, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/4863>

Sponsor

Name: Rep. Waters, Maxine [D-CA-43]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (22 total)

Cosponsor	Party / State	Role	Date Joined
Del. San Nicolas, Michael F. Q. [D-GU-At Large]	D · GU		Oct 28, 2019
Rep. Adams, Alma S. [D-NC-12]	D · NC		Oct 28, 2019
Rep. Beatty, Joyce [D-OH-3]	D · OH		Oct 28, 2019
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Oct 28, 2019
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Oct 28, 2019
Rep. Dean, Madeleine [D-PA-4]	D · PA		Oct 28, 2019
Rep. Foster, Bill [D-IL-11]	D · IL		Oct 28, 2019
Rep. Garcia, Sylvia R. [D-TX-29]	D · TX		Oct 28, 2019
Rep. Green, Al [D-TX-9]	D · TX		Oct 28, 2019
Rep. Heck, Denny [D-WA-10]	D · WA		Oct 28, 2019
Rep. Lynch, Stephen F. [D-MA-8]	D · MA		Oct 28, 2019
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Oct 28, 2019
Rep. McAdams, Ben [D-UT-4]	D · UT		Oct 28, 2019
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Oct 28, 2019
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Oct 28, 2019
Rep. Phillips, Dean [D-MN-3]	D · MN		Oct 28, 2019
Rep. Scott, David [D-GA-13]	D · GA		Oct 28, 2019
Rep. Sherman, Brad [D-CA-30]	D · CA		Oct 28, 2019
Rep. Stanton, Greg [D-AZ-9]	D · AZ		Oct 28, 2019
Rep. Vargas, Juan [D-CA-51]	D · CA		Oct 28, 2019
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Oct 28, 2019
Rep. Wexton, Jennifer [D-VA-10]	D · VA		Oct 28, 2019

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Nov 18, 2019
Financial Services Committee	House	Reported By	Nov 8, 2019

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

Bill	Relationship	Last Action
116 HR 5881	Related bill	Feb 12, 2020: Referred to the House Committee on Financial Services.
116 HRES 695	Procedurally related	Nov 14, 2019: Motion to reconsider laid on the table Agreed to without objection.

Summary (as of Nov 15, 2019)

United States Export Finance Agency Act of 2019

This bill reauthorizes the U.S. Export-Import Bank through FY2029 and otherwise modifies its operations.

Specifically, the bill redesignates the bank as the United States Export Finance Agency and increases its lending cap over the period of its reauthorization. In the event of a quorum lapse, the bill provides for the establishment of a temporary board to act in the stead of the Board of Directors. The bill also prohibits the agency from providing financing for certain specified entities and persons involved in sanctionable activities.

Additionally, the agency must establish (1) the Office of Minority and Women Inclusion to increase the participation of such groups in the agency's programs and contracts; (2) the Office of Territorial Exporting to promote the export of goods and services from U.S. territories; and (3) the Office of Financing for Renewable Energy, Energy Efficiency and Energy Storage Exports to promote exports used in the production of renewable energy resources and energy efficiency technologies.

Further, the agency is authorized to (1) deem as met certain prerequisite considerations to providing competitive export financing in the case of exports likely to be supported by official financing from China; and (2) establish a program under which it may enter into arrangements (i.e., reinsurance pools) to share risks associated with the extension of credit.

Actions Timeline

- **Nov 18, 2019:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Nov 15, 2019:** Considered as unfinished business. (consideration: CR H8885-8902)
- **Nov 15, 2019:** The House resolved into Committee of the Whole House on the state of the Union for further consideration.
- **Nov 15, 2019:** DEBATE - Pursuant to the provisions of H.Res. 695, the Committee of the Whole proceeded with 10 minutes of debate on the Meng amendment No. 10.
- **Nov 15, 2019:** DEBATE - Pursuant to the provisions of H.Res. 695, the Committee of the Whole proceeded with 10 minutes of debate on the Meng amendment No. 11.
- **Nov 15, 2019:** DEBATE - Pursuant to the provisions of H.Res. 695, the Committee of the Whole proceeded with 10 minutes of debate on the Meng amendment No. 12.
- **Nov 15, 2019:** DEBATE - Pursuant to the provisions of H.Res. 695, the Committee of the Whole proceeded with 10 minutes of debate on the Meng amendment No. 13.
- **Nov 15, 2019:** DEBATE - Pursuant to the provisions of H.Res. 695, the Committee of the Whole proceeded with 10 minutes of debate on the Brown (MD) amendment No. 14.
- **Nov 15, 2019:** DEBATE - Pursuant to the provisions of H.Res. 695, the Committee of the Whole proceeded with 10 minutes of debate on the Lamb amendment No. 15.
- **Nov 15, 2019:** DEBATE - Pursuant to the provisions of H.Res. 695, the Committee of the Whole proceeded with 10 minutes of debate on the Rouda amendment No. 16.
- **Nov 15, 2019:** DEBATE - Pursuant to the provisions of H.Res. 695, the Committee of the Whole proceeded with 10 minutes of debate on the Rouda amendment No. 17.
- **Nov 15, 2019:** DEBATE - Pursuant to the provisions of H.Res. 695, the Committee of the Whole proceeded with 10 minutes of debate on the Stevens amendment No. 18.
- **Nov 15, 2019:** POSTPONED PROCEEDINGS - At the conclusion of debate on the Stevens amendment, the Chair put the question on adoption of the amendment, and by voice vote announced that the ayes had prevailed. Ms. Waters demanded a recorded vote, and the Chair postponed further proceedings on adoption of the amendment until a time to be announced.
- **Nov 15, 2019:** DEBATE - Pursuant to the provisions of H.Res. 695, the Committee of the Whole proceeded with 10 minutes of debate on the Kendra S. Horn (OK) amendment No. 19.
- **Nov 15, 2019:** DEBATE - Pursuant to the provisions of H.Res. 695, the Committee of the Whole proceeded with 10 minutes of debate on the Levin (MI) amendment No. 20.
- **Nov 15, 2019:** DEBATE - Pursuant to the provisions of H.Res. 695, the Committee of the Whole proceeded with 10 minutes of debate on the Torres Small (NM) amendment No. 21.
- **Nov 15, 2019:** POSTPONED PROCEEDINGS - At the conclusion of debate on the Torres Small (NM) amendment, the Chair put the question on adoption of the amendment, and by voice vote announced that the ayes had prevailed. Ms. Waters demanded a recorded vote, and the Chair postponed further proceedings on adoption of the amendment until a time to be announced.
- **Nov 15, 2019:** The House rose from the Committee of the Whole House on the state of the Union to report H.R. 4863.
- **Nov 15, 2019:** The previous question was ordered pursuant to the rule.
- **Nov 15, 2019:** The House adopted the amendments en gross as agreed to by the Committee of the Whole House on the state of the Union.
- **Nov 15, 2019:** Mr. Rigglesman moved to recommit with instructions to the Committee on Financial Services. (text: CR H8899)
- **Nov 15, 2019:** DEBATE - The House proceeded with 10 minutes of debate on the Rigglesman motion to recommit with instructions. The instructions contained in the motion seek to require the bill to be reported back to the House with an amendment inserting a section pertaining to the Limitation on Financial Assistance for the Chinese Government.
- **Nov 15, 2019:** The previous question on the motion to recommit with instructions was ordered without objection.
- **Nov 15, 2019:** On motion to recommit with instructions Failed by recorded vote: 203 - 218 (Roll no. 623).
- **Nov 15, 2019:** Passed/agreed to in House: On passage Passed by recorded vote: 235 - 184 (Roll no. 624).
- **Nov 15, 2019:** On passage Passed by recorded vote: 235 - 184 (Roll no. 624).
- **Nov 15, 2019:** Motion to reconsider laid on the table Agreed to without objection.
- **Nov 14, 2019:** Rule H. Res. 695 passed House.

- Nov 14, 2019:** Considered under the provisions of rule H. Res. 695. (consideration: CR H8845-8870; text: CR H8856-8859)
- **Nov 14, 2019:** Rule provides for consideration of H.R. 4863 with 1 hour of general debate. Motion to recommit with or without instructions allowed. Specified amendments are in order.
 - **Nov 14, 2019:** House resolved itself into the Committee of the Whole House on the state of the Union pursuant to H. Res. 695 and Rule XVIII.
 - **Nov 14, 2019:** The Speaker designated the Honorable Earl Blumenauer to act as Chairman of the Committee.
 - **Nov 14, 2019:** GENERAL DEBATE - The Committee of the Whole proceeded with one hour of general debate on H.R. 4863.
 - **Nov 14, 2019:** DEBATE - Pursuant to the provisions of H.Res. 695, the Committee of the Whole proceeded with 10 minutes of debate on the Torres (CA) amendment No. 1.
 - **Nov 14, 2019:** DEBATE - Pursuant to the provisions of H.Res. 695, the Committee of the Whole proceeded with 10 minutes of debate on the Torres (CA) amendment No. 2.
 - **Nov 14, 2019:** POSTPONED PROCEEDINGS - At the conclusion of debate on the Torres (CA) amendment No. 2, the Chair put the question on adoption of the amendment, and by voice vote announced that the ayes had prevailed. Mrs. Waters demanded a recorded vote, and the Chair postponed further proceedings on adoption of the amendment until a time to be announced.
 - **Nov 14, 2019:** DEBATE - Pursuant to the provisions of H.Res. 695, the Committee of the Whole proceeded with 10 minutes of debate on the Flores amendment No. 3.
 - **Nov 14, 2019:** POSTPONED PROCEEDINGS - At the conclusion of debate on the Flores amendment, the Chair put the question on adoption of the amendment, and by voice vote announced that the noes had prevailed. Mr. Flores demanded a recorded vote, and the Chair postponed further proceedings on adoption of the amendment until a time to be announced.
 - **Nov 14, 2019:** DEBATE - Pursuant to the provisions of H.Res. 695, the Committee of the Whole proceeded with 10 minutes of debate on the McAdams amendment No. 4.
 - **Nov 14, 2019:** POSTPONED PROCEEDINGS - At the conclusion of debate on the McAdams amendment, the Chair put the question on adoption of the amendment, and by voice vote announced that the ayes had prevailed. Mr. McAdams demanded a recorded vote, and the Chair postponed further proceedings on adoption of the amendment until a time to be announced.
 - **Nov 14, 2019:** DEBATE - Pursuant to the provisions of H. Res. 695, the Committee of the Whole proceeded with 10 minutes of debate on the Davidson (OH) amendment No. 5.
 - **Nov 14, 2019:** POSTPONED PROCEEDINGS - At the conclusion of debate on the Davidson (OH) amendment, the Chair put the question on adoption of the amendment, and by voice vote announced that the noes had prevailed. Mr. Davidson (OH) demanded a recorded vote, and the Chair postponed further proceedings on adoption of the amendment until a time to be announced.
 - **Nov 14, 2019:** DEBATE - Pursuant to the provisions of H. Res. 695, the Committee of the Whole proceeded with 10 minutes of debate on the Tlaib amendment No. 6.
 - **Nov 14, 2019:** DEBATE - Pursuant to the provisions of H. Res. 695, the Committee of the Whole proceeded with 10 minutes of debate on the Case amendment No. 7.
 - **Nov 14, 2019:** DEBATE - Pursuant to the provisions of H. Res. 695, the Committee of the Whole proceeded with 10 minutes of debate on the Speier amendment No. 8.
 - **Nov 14, 2019:** DEBATE - Pursuant to the provisions of H. Res. 695, the Committee of the Whole proceeded with 10 minutes of debate on the Ruiz amendment No. 9.
 - **Nov 14, 2019:** Ms. Waters moved that the Committee rise.
 - **Nov 14, 2019:** On motion that the Committee rise Agreed to by voice vote.
 - **Nov 14, 2019:** Committee of the Whole House on the state of the Union rises leaving H.R. 4863 as unfinished business.
 - **Nov 13, 2019:** Rules Committee Resolution H. Res. 695 Reported to House. Rule provides for consideration of H.R. 4863 with 1 hour of general debate. Motion to recommit with or without instructions allowed. Specified amendments are in order.
 - **Nov 8, 2019:** Reported (Amended) by the Committee on Financial Services. H. Rept. 116-271.
 - **Nov 8, 2019:** Placed on the Union Calendar, Calendar No. 216.
 - **Oct 31, 2019:** Committee Consideration and Mark-up Session Held.
 - **Oct 31, 2019:** Ordered to be Reported (Amended) by the Yeas and Nays: 30 - 27.
 - **Oct 30, 2019:** Committee Consideration and Mark-up Session Held.

Oct 29, 2019: Committee Consideration and Mark-up Session Held.

- **Oct 28, 2019:** Introduced in House
- **Oct 28, 2019:** Referred to the House Committee on Financial Services.