

HR 4795

STABLE Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Oct 22, 2019

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Oct 22, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/4795>

Sponsor

Name: Rep. Slotkin, Elissa [D-MI-8]

Party: Democratic • **State:** MI • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Kelly, Mike [R-PA-16]	R · PA		Oct 22, 2019
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		Nov 12, 2019

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Oct 22, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Oct 22, 2019)

Saving To Achieve a Better Life Experience Act of 2019 or the STABLE Act

This bill treats any amount contributed by an employer to an employee's ABLE (Achieving a Better Life Experience) Account as employer-provided coverage for medical expenses under an accident or health plan, subject to certain contribution limits. Such contributions are excluded from an employee's gross income, for income tax purposes. It also imposes a tax on employers who fail to make required contributions.

Actions Timeline

- **Oct 22, 2019:** Introduced in House
- **Oct 22, 2019:** Referred to the House Committee on Ways and Means

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