

S 4785

Risk-Informed Spending for Cybersecurity Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Oct 1, 2020

Current Status: Read twice and referred to the Committee on Homeland Security and Governmental Affairs.

Latest Action: Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (Oct 1, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/4785>

Sponsor

Name: Sen. Portman, Rob [R-OH]

Party: Republican • **State:** OH • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Peters, Gary C. [D-MI]	D · MI		Oct 1, 2020

Committee Activity

Committee	Chamber	Activity	Date
Homeland Security and Governmental Affairs Committee	Senate	Referred To	Oct 1, 2020

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

No related bills are listed.

Summary (as of Oct 1, 2020)

Risk-Informed Spending for Cybersecurity Act

This bill requires the Office of Management and Budget, in coordination with the Cybersecurity and Infrastructure Security Agency, to develop a standard model for creating a risk-based budget for cybersecurity spending.

The risk-based budget must (1) be developed by identifying and prioritizing cybersecurity risks and vulnerabilities through analysis of threat intelligence, incident data, and tactics, techniques, procedures, and capabilities of cyber threats; and (2) allocate resources based on the risks identified and prioritized.

Within two years of the development of the model, federal agencies must begin using the model to develop annual cybersecurity and information technology budget requests.

Actions Timeline

- **Oct 1, 2020:** Introduced in Senate
- **Oct 1, 2020:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs.