

S 478

Social Security Expansion Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Social Welfare

Introduced: Feb 13, 2019

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 13, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/478>

Sponsor

Name: Sen. Sanders, Bernard [I-VT]

Party: Independent • **State:** VT • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Booker, Cory A. [D-NJ]	D · NJ		Feb 13, 2019
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Feb 13, 2019
Sen. Harris, Kamala D. [D-CA]	D · CA		Feb 13, 2019
Sen. Merkley, Jeff [D-OR]	D · OR		Feb 13, 2019

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 13, 2019

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

Bill	Relationship	Last Action
116 S 1950	Related bill	Jun 25, 2019: Read twice and referred to the Committee on Finance.
116 HR 1170	Related bill	Feb 14, 2019: Referred to the Subcommittee on Railroads, Pipelines, and Hazardous Materials.

Social Security Expansion Act

This bill increases benefits and certain taxes related to Old-Age, Survivors, and Disability Insurance.

Changes to benefits include (1) increasing the primary insurance amount for certain beneficiaries; (2) revising the method of calculating cost-of-living adjustments; (3) establishing a new minimum benefit for certain low earners; and (4) allowing certain children of retired, deceased, or disabled workers to receive benefits until age 22 if they are a full-time students.

Changes to taxes include increasing the net investment income tax for certain taxpayers and extending payroll taxes on wages, salaries, and self-employment earnings to income above \$250,000. Under current law, the maximum amount subject to the Social Security payroll tax is \$132,900 for 2019.

The bill also combines the existing Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund into a single Social Security Trust Fund.

Actions Timeline

- **Feb 13, 2019:** Introduced in Senate
- **Feb 13, 2019:** Read twice and referred to the Committee on Finance.

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