

S 4754

A bill to amend the Internal Revenue Code of 1986 to establish COVID Recovery Bonds, and for other purposes.

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 29, 2020

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Sep 29, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/4754>

Sponsor

Name: Sen. Perdue, David [R-GA]

Party: Republican • **State:** GA • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cassidy, Bill [R-LA]	R · LA		Sep 29, 2020

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 29, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Sep 29, 2020)

This bill establishes a program of COVID Recovery Bonds which are treated as exempt facility bonds for tax purposes. It also provides for tax-exempt financing of qualified government buildings. The bill defines *qualified government buildings* to include (1) an elementary or secondary school, (2) a facility of a state college or university used for educational purposes, (3) a library open to the general public, (4) a court of law, (5) a hospital or health care facility, (6) a laboratory or research facility, and (7) a public safety facility.

Actions Timeline

- **Sep 29, 2020:** Introduced in Senate
- **Sep 29, 2020:** Read twice and referred to the Committee on Finance.