

HR 4750

RED Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Oct 18, 2019

Current Status: Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.

Latest Action: Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law. (Nov 15, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/4750>

Sponsor

Name: Rep. Clay, Wm. Lacy [D-MO-1]

Party: Democratic • **State:** MO • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred to	Nov 15, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 HR 5899	Related bill	Mar 10, 2020: Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.

Summary (as of Oct 18, 2019)

Relief from Excessive Debt Act or the RED Act

This bill permits a borrower to discharge in bankruptcy a nonprofit, government, or private student loan, or an obligation to repay an educational benefit, scholarship, or stipend.

Actions Timeline

- **Nov 15, 2019:** Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.
- **Oct 18, 2019:** Introduced in House
- **Oct 18, 2019:** Referred to the House Committee on the Judiciary.