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Stopping the Pharmaceutical Industry from Keeping drugs Expensive (SPIKE) Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Health

Introduced: Feb 13, 2019

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 13, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/474>

Sponsor

Name: Sen. Wyden, Ron [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Feb 13, 2019
Sen. Carper, Thomas R. [D-DE]	D · DE		Feb 13, 2019
Sen. Coons, Christopher A. [D-DE]	D · DE		Feb 13, 2019
Sen. Duckworth, Tammy [D-IL]	D · IL		Feb 13, 2019
Sen. Klobuchar, Amy [D-MN]	D · MN		Feb 13, 2019
Sen. Menendez, Robert [D-NJ]	D · NJ		Feb 13, 2019
Sen. Stabenow, Debbie [D-MI]	D · MI		Feb 13, 2019
Sen. Tester, Jon [D-MT]	D · MT		Feb 13, 2019
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Mar 28, 2019
Sen. Cortez Masto, Catherine [D-NV]	D · NV		Apr 30, 2019
Sen. Smith, Tina [D-MN]	D · MN		Jul 10, 2019
Sen. Peters, Gary C. [D-MI]	D · MI		Sep 25, 2019

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 13, 2019

Subjects & Policy Tags

Policy Area:

Health

Related Bills

No related bills are listed.

Stopping the Pharmaceutical Industry from Keeping Drugs Expensive (SPIKE) Act of 2019

This bill requires manufacturers of drugs with specified percentage increases in their wholesale costs to submit to the Centers for Medicare & Medicaid Services (CMS) written justification for certain increases in drug prices. The CMS shall publish each submission, together with an easily understandable summary, on its website. Certain proprietary information may be excluded from publication, as specified by the bill.

A manufacturer that does not comply with the bill's requirements shall be subject to civil monetary penalties.

Actions Timeline

- **Feb 13, 2019:** Introduced in Senate
- **Feb 13, 2019:** Read twice and referred to the Committee on Finance.

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