

## HR 4717

Swap Trading Improvement Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Oct 17, 2019

**Current Status:** Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.

**Latest Action:** Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit. (Nov 8, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/4717>

### Sponsor

**Name:** Rep. Crawford, Eric A. "Rick" [R-AR-1]

**Party:** Republican • **State:** AR • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Scott, Austin [R-GA-8]	R · GA		Oct 17, 2019

### Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Nov 8, 2019

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

## Swap Trading Improvement Act

This bill revises provisions regarding swap execution facilities (i.e., trading platforms for speculators exchanging the benefit or liability of two financial instruments).

The bill eliminates the requirement that swap execution facilities must adopt position limitations or position accountability for speculators.

The bill allows a swap execution facility to delegate certain core functions to a third party. Currently, these functions may only be delegated to other registered entities.

Additionally, the bill revises the required adequate financial resources of a swap execution facility. Currently, a facility must be able to cover the operating costs of a one year period. The bill requires the facility to cover the greater amount of the operating costs of a 90 day period, or to enable an orderly wind down of its operations.

## Actions Timeline

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- **Nov 8, 2019:** Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.
- **Oct 17, 2019:** Introduced in House
- **Oct 17, 2019:** Referred to the House Committee on Agriculture.