

S 471

Litigation Funding Transparency Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Law

Introduced: Feb 13, 2019

Current Status: Read twice and referred to the Committee on the Judiciary.

Latest Action: Read twice and referred to the Committee on the Judiciary. (Feb 13, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/471>

Sponsor

Name: Sen. Grassley, Chuck [R-IA]

Party: Republican • State: IA • Chamber: Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cornyn, John [R-TX]	R · TX		Feb 13, 2019
Sen. Sasse, Ben [R-NE]	R · NE		Feb 13, 2019
Sen. Tillis, Thomas [R-NC]	R · NC		Feb 13, 2019

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	Senate	Referred To	Feb 13, 2019

Subjects & Policy Tags

Policy Area:

Law

Related Bills

No related bills are listed.

## **Litigation Funding Transparency Act of 2019**

This bill requires lawyers for plaintiffs in certain lawsuits to provide the court and other parties in the lawsuit with any agreement that entitles an outside business (i.e., a business that is not a party, class member, or counsel in the lawsuit) to receive payment contingent on the lawsuit's outcome. The lawyers for the plaintiffs shall also provide the identity of the outside business.

Specifically, these requirements shall apply to any class action or multi-district litigation (i.e. related civil cases pending in different districts that are consolidated for pretrial proceedings).

## **Actions Timeline**

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