

S 4678

PTC Elimination Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 23, 2020

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Sep 23, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/4678>

Sponsor

Name: Sen. Lankford, James [R-OK]

Party: Republican • **State:** OK • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Capito, Shelley Moore [R-WV]	R · WV		Sep 23, 2020
Sen. Cramer, Kevin [R-ND]	R · ND		Sep 23, 2020
Sen. Hoeven, John [R-ND]	R · ND		Sep 23, 2020
Sen. Alexander, Lamar [R-TN]	R · TN		Nov 17, 2020

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 23, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 HR 8359	Identical bill	Sep 23, 2020: Referred to the House Committee on Ways and Means.

Summary (as of Sep 23, 2020)

PTC Elimination Act

This bill repeals the tax credit for producing electricity from renewable resources (e.g., wind, biomass, trash, geothermal or solar energy facilities). The bill also expresses the sense of Congress that such credit should be allowed to expire and should not be extended.

Actions Timeline

- **Sep 23, 2020:** Introduced in Senate
- **Sep 23, 2020:** Read twice and referred to the Committee on Finance.