

S 4670

Preserving Equity on Main Street Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Sep 23, 2020

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sep 23, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/4670>

Sponsor

Name: Sen. Moran, Jerry [R-KS]

Party: Republican • **State:** KS • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blunt, Roy [R-MO]	R · MO		Sep 23, 2020
Sen. Rounds, Mike [R-SD]	R · SD		Sep 23, 2020
Sen. Shaheen, Jeanne [D-NH]	D · NH		Sep 23, 2020
Sen. Tillis, Thomas [R-NC]	R · NC		Sep 23, 2020

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Sep 23, 2020

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Sep 23, 2020)

Preserving Equity on Main Street Act of 2020

This bill authorizes the Department of the Treasury to directly purchase, or provide guarantees to enable the purchase of, preferred equity positions in commercial real estate companies that require capital to satisfy outstanding debt obligations. Treasury may take these actions in order to provide assistance related to losses incurred as a result of COVID-19 (i.e., coronavirus disease 2019).

Actions Timeline

- **Sep 23, 2020:** Introduced in Senate
- **Sep 23, 2020:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.