

## HR 4670

Simplifying Student Loans Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Education

**Introduced:** Oct 11, 2019

**Current Status:** Referred to the House Committee on Education and Labor.

**Latest Action:** Referred to the House Committee on Education and Labor. (Oct 11, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/4670>

### Sponsor

**Name:** Rep. Wild, Susan [D-PA-7]

**Party:** Democratic • **State:** PA • **Chamber:** House

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Hayes, Jahana [D-CT-5]	D · CT		Oct 11, 2019
Rep. Roybal-Allard, Lucille [D-CA-40]	D · CA		Oct 17, 2019
Rep. Soto, Darren [D-FL-9]	D · FL		Oct 23, 2019

### Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Oct 11, 2019

### Subjects & Policy Tags

**Policy Area:**

Education

### Related Bills

Bill	Relationship	Last Action
116 HR 4674	Related bill	<b>Dec 28, 2020:</b> Placed on the Union Calendar, Calendar No. 583.

## **Simplifying Student Loans Act**

This bill phases out existing repayment plans for federal student loans and replaces them with one fixed repayment plan and one income-based repayment plan.

Under current law, a borrower may choose among eight plans for student loan repayment, such as standard repayment, extended repayment, and income-contingent repayment.

The Department of Education must offer all borrowers a choice between the two new plans and allow borrowers of loans made prior to a date certain the option of continuing repayment under their original plan or electing to repay under one of the new plans.

## **Actions Timeline**

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- **Oct 11, 2019:** Introduced in House
- **Oct 11, 2019:** Referred to the House Committee on Education and Labor.