

S 4664

A bill to amend the Internal Revenue Code of 1986 to provide an exclusion from gross income for certain waste water management subsidies.

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 23, 2020

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Sep 23, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/4664>

Sponsor

Name: Sen. Gillibrand, Kirsten E. [D-NY]

Party: Democratic • **State:** NY • **Chamber:** Senate

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|---------------------------------|---------------|------|--------------|
| Sen. Schumer, Charles E. [D-NY] | D · NY | | Sep 23, 2020 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate | Referred To | Sep 23, 2020 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|-------------|----------------|--|
| 116 HR 7330 | Related bill | Jun 25, 2020: Referred to the House Committee on Ways and Means. |
| 116 HR 7280 | Identical bill | Jun 18, 2020: Referred to the House Committee on Ways and Means. |

Summary (as of Sep 23, 2020)

This bill excludes from gross income, for income tax purposes, a taxpayer subsidy provided by a state or local government to a resident for the purchase or installation of any wastewater management measure intended solely for the taxpayer's principal residence.

Actions Timeline

- Sep 23, 2020: Introduced in Senate
- Sep 23, 2020: Read twice and referred to the Committee on Finance.