

S 4663

Coin Metal Modification Authorization and Cost Savings Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Sep 23, 2020

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sep 23, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/4663>

Sponsor

Name: Sen. Hassan, Margaret Wood [D-NH]

Party: Democratic • **State:** NH • **Chamber:** Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Enzi, Michael B. [R-WY]	R · WY		Sep 23, 2020
Sen. Crapo, Mike [R-ID]	R · ID		Nov 9, 2020
Sen. Barrasso, John [R-WY]	R · WY		Dec 3, 2020
Sen. Carper, Thomas R. [D-DE]	D · DE		Dec 3, 2020
Sen. Cramer, Kevin [R-ND]	R · ND		Dec 3, 2020
Sen. Ernst, Joni [R-IA]	R · IA		Dec 3, 2020
Sen. Scott, Rick [R-FL]	R · FL		Dec 15, 2020

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Sep 23, 2020

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 HR 7995	Identical bill	Dec 3, 2020: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
116 S 4006	Related bill	Jun 18, 2020: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

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This bill authorizes the United States Mint to modify the metallic composition of circulating coins (including by prescribing reasonable manufacturing tolerances with respect to those coins) if a study and analysis conducted by the Mint indicates that the modification will

- reduce costs incurred by taxpayers;
- be seamless, which shall be determined by verifying that the coins will work interchangeably in most coin acceptors using electromagnetic signature technology; and
- have as minimal an adverse impact as possible on the public and stakeholders.

The Mint must notify Congress before making the modification and provide a justification for the modification.

Actions Timeline

- **Sep 23, 2020:** Introduced in Senate
- **Sep 23, 2020:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.