

## S 4647

### Cattle Market Transparency Act of 2020

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Agriculture and Food

**Introduced:** Sep 22, 2020

**Current Status:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

**Latest Action:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. (Sep 22, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/4647>

### Sponsor

**Name:** Sen. Fischer, Deb [R-NE]

**Party:** Republican • **State:** NE • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Hyde-Smith, Cindy [R-MS]	R · MS		Oct 22, 2020
Sen. Braun, Mike [R-IN]	R · IN		Dec 2, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Agriculture, Nutrition, and Forestry Committee	Senate	Referred To	Sep 22, 2020

### Subjects & Policy Tags

#### Policy Area:

Agriculture and Food

### Related Bills

Bill	Relationship	Last Action
116 HR 8557	Identical bill	<b>Oct 9, 2020:</b> Referred to the House Committee on Agriculture.

## **Cattle Market Transparency Act of 2020**

This bill directs the Department of Agriculture (USDA) to establish and maintain a library or catalog of each type of contract offered by packers to producers for the purchase of all or part of the production of fed cattle (including cattle that are purchased or committed for delivery). *Fed cattle* means a steer or heifer that has been feeding on a ration of roughage and feed concentrates prior to slaughter, including grains, protein meal, grass, and other nutrient-rich feeds.

USDA must create and maintain a publicly available library of the types of contracts that are being offered by packers to, and are open to acceptance by, producers for the purchase of fed cattle.

Additionally, USDA must also establish regional mandatory minimum thresholds to enhance price discovery and transparency for cattle market participants.

Further, the bill revises daily reporting requirements for packer processing plants by requiring them to include the number of cattle scheduled to be delivered for slaughter each day for the subsequent 14 days.

## **Actions Timeline**

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- **Sep 22, 2020:** Introduced in Senate
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