

S 4642

Oil and Gas Bonding Reform and Orphaned Well Remediation Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Energy

Introduced: Sep 22, 2020

Current Status: Read twice and referred to the Committee on Energy and Natural Resources.

Latest Action: Read twice and referred to the Committee on Energy and Natural Resources. (Sep 22, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/4642>

Sponsor

Name: Sen. Bennet, Michael F. [D-CO]

Party: Democratic • **State:** CO • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Heinrich, Martin [D-NM]	D · NM		Dec 15, 2020

Committee Activity

Committee	Chamber	Activity	Date
Energy and Natural Resources Committee	Senate	Referred To	Sep 22, 2020

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Summary (as of Sep 22, 2020)

Oil and Gas Bonding Reform and Orphaned Well Remediation Act

This bill establishes incentives and requirements to clean up orphaned oil and gas wells, including by (1) establishing a program to remediate, reclaim, and close such wells located on federal land, state land, or land under the jurisdiction of Indian tribes; and (2) revising bonding requirements for oil and gas development on public land leased from the federal government. Such bonds are required to ensure developers have adequate financial resources to remediate and reclaim public land, water, or other resources after wells are abandoned or oil and gas development ceases.

Actions Timeline

• **Sep 22, 2020:** Introduced in Senate

• **Sep 22, 2020:** Read twice and referred to the Committee on Energy and Natural Resources.