

## HR 4598

To amend the Internal Revenue Code of 1986 to provide an exemption from FIRPTA for interests held by certain foreign insurance companies.

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Oct 1, 2019

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Oct 1, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/4598>

### Sponsor

**Name:** Rep. Suozzi, Thomas R. [D-NY-3]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Holding, George [R-NC-2]	R · NC		Oct 1, 2019

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Oct 1, 2019

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

No related bills are listed.

### Summary (as of Oct 1, 2019)

This bill exempts interests held by certain foreign insurance companies from provisions of the Foreign Investment in Real Property Tax Act of 1980 that tax foreign individuals or corporations on dispositions of investments in U.S. real property interests.

### Actions Timeline

- **Oct 1, 2019:** Introduced in House
- **Oct 1, 2019:** Referred to the House Committee on Ways and Means.