

HR 4592

International Insurance Standards Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Oct 1, 2019

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Oct 1, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/4592>

Sponsor

Name: Rep. Heck, Denny [D-WA-10]

Party: Democratic • **State:** WA • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Budd, Ted [R-NC-13]	R · NC		Oct 1, 2019
Rep. Rose, John W. [R-TN-6]	R · TN		Nov 14, 2019

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Oct 1, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Oct 1, 2019)

International Insurance Standards Act of 2019

This bill prohibits parties representing the federal government in an international insurance agreement from agreeing to any standard unless it recognizes the existing U.S. system of regulation as satisfying that standard. In developing international insurance standards, the parties must coordinate with state insurance regulators.

Parties representing the United States in such proceedings must consult with and notify Congress regarding the intention to participate in the negotiations, the nature and objectives of the negotiations, and the details of the agreement. Before entering into any agreement, the parties must report to Congress regarding the implementation and impact of the agreement.

Actions Timeline

- **Oct 1, 2019:** Introduced in House
- **Oct 1, 2019:** Referred to the House Committee on Financial Services.