

## HR 4590

### End Capitalization for Struggling Borrowers Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Education

**Introduced:** Oct 1, 2019

**Current Status:** Referred to the House Committee on Education and Labor.

**Latest Action:** Referred to the House Committee on Education and Labor. (Oct 1, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/4590>

### Sponsor

**Name:** Rep. Davis, Danny K. [D-IL-7]

**Party:** Democratic • **State:** IL • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Casten, Sean [D-IL-6]	D · IL		Oct 1, 2019
Rep. Spanberger, Abigail Davis [D-VA-7]	D · VA		Oct 1, 2019

### Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Oct 1, 2019

### Subjects & Policy Tags

#### Policy Area:

Education

### Related Bills

*No related bills are listed.*

### Summary (as of Oct 1, 2019)

### End Capitalization for Struggling Borrowers Act

This bill prohibits the capitalization of interest on a student loan balance after forbearance or certain deferment periods. Capitalization occurs when the interest accrued on a student loan during a period of deferment or forbearance is added to the principal amount of the loan at the expiration of such period.

### Actions Timeline

- **Oct 1, 2019:** Introduced in House
- **Oct 1, 2019:** Referred to the House Committee on Education and Labor.