

HR 4590

End Capitalization for Struggling Borrowers Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Education

Introduced: Oct 1, 2019

Current Status: Referred to the House Committee on Education and Labor.

Latest Action: Referred to the House Committee on Education and Labor. (Oct 1, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/4590>

Sponsor

Name: Rep. Davis, Danny K. [D-IL-7]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Casten, Sean [D-IL-6]	D · IL		Oct 1, 2019
Rep. Spanberger, Abigail Davis [D-VA-7]	D · VA		Oct 1, 2019

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Oct 1, 2019

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Summary (as of Oct 1, 2019)

End Capitalization for Struggling Borrowers Act

This bill prohibits the capitalization of interest on a student loan balance after forbearance or certain deferment periods. Capitalization occurs when the interest accrued on a student loan during a period of deferment or forbearance is added to the principal amount of the loan at the expiration of such period.

Actions Timeline

• **Oct 1, 2019:** Introduced in House

• **Oct 1, 2019:** Referred to the House Committee on Education and Labor.