

S 453

Consumer Financial Protection Bureau Accountability Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Feb 12, 2019

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Feb 12, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/453>

Sponsor

Name: Sen. Perdue, David [R-GA]

Party: Republican • **State:** GA • **Chamber:** Senate

Cosponsors (18 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Barrasso, John [R-WY]	R · WY		Feb 12, 2019
Sen. Blackburn, Marsha [R-TN]	R · TN		Feb 12, 2019
Sen. Boozman, John [R-AR]	R · AR		Feb 12, 2019
Sen. Cruz, Ted [R-TX]	R · TX		Feb 12, 2019
Sen. Ernst, Joni [R-IA]	R · IA		Feb 12, 2019
Sen. Grassley, Chuck [R-IA]	R · IA		Feb 12, 2019
Sen. Hoeven, John [R-ND]	R · ND		Feb 12, 2019
Sen. Hyde-Smith, Cindy [R-MS]	R · MS		Feb 12, 2019
Sen. Inhofe, James M. [R-OK]	R · OK		Feb 12, 2019
Sen. Isakson, Johnny [R-GA]	R · GA		Feb 12, 2019
Sen. Kennedy, John [R-LA]	R · LA		Feb 12, 2019
Sen. Lankford, James [R-OK]	R · OK		Feb 12, 2019
Sen. Moran, Jerry [R-KS]	R · KS		Feb 12, 2019
Sen. Rounds, Mike [R-SD]	R · SD		Feb 12, 2019
Sen. Rubio, Marco [R-FL]	R · FL		Feb 12, 2019
Sen. Sasse, Ben [R-NE]	R · NE		Feb 12, 2019
Sen. Sullivan, Dan [R-AK]	R · AK		Feb 12, 2019
Sen. Enzi, Michael B. [R-WY]	R · WY		Jan 13, 2020

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Feb 12, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Feb 12, 2019)

Consumer Financial Protection Bureau Accountability Act of 2019

This bill changes the source of funding for the Consumer Financial Protection Bureau (CFPB) from Federal Reserve System transfers to annual appropriations. Under current law, the transfers from the Federal Reserve System permit the CFPB to be funded outside of the annual appropriations process.

Actions Timeline

- **Feb 12, 2019:** Introduced in Senate
- **Feb 12, 2019:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.