

## HR 4520

### MARKET CHOICE Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Sep 26, 2019

**Current Status:** Referred to the Subcommittee on Energy and Mineral Resources.

**Latest Action:** Referred to the Subcommittee on Energy and Mineral Resources. (Oct 18, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/4520>

### Sponsor

**Name:** Rep. Fitzpatrick, Brian K. [R-PA-1]

**Party:** Republican • **State:** PA • **Chamber:** House

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Carbajal, Salud O. [D-CA-24]	D · CA		Sep 26, 2019
Rep. Peters, Scott H. [D-CA-52]	D · CA		Sep 26, 2019
Rep. Rooney, Francis [R-FL-19]	R · FL		Sep 26, 2019

### Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred To	Sep 26, 2019
Education and Workforce Committee	House	Referred To	Sep 26, 2019
Energy and Commerce Committee	House	Referred to	Sep 27, 2019
Natural Resources Committee	House	Referred to	Oct 18, 2019
Science, Space, and Technology Committee	House	Referred To	Sep 26, 2019
Transportation and Infrastructure Committee	House	Referred to	Sep 27, 2019
Ways and Means Committee	House	Referred To	Sep 26, 2019

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
116 HR 4058	Related bill	<b>Jul 26, 2019:</b> Referred to the Subcommittee on Consumer Protection and Commerce.

## **Modernizing America with Rebuilding to Kickstart the Economy of the Twenty-first Century with a Historic Infrastructure-Centered Expansion Act or the MARKET CHOICE Act**

This bill imposes a tax on the greenhouse gas emissions of fossil fuels, certain industrial processes, and certain product uses.

The bill appropriates and transfers specified revenue from the tax to a Rebuilding Infrastructure and Solutions for the Environment Trust Fund (RISE Trust Fund) established by the bill. Specified amounts in the trust fund shall be available, as provided by appropriations Acts, for the federal Highway Trust Fund, grants to low-income households; and other specified energy, environmental, infrastructure, and research and development priorities.

The bill also

- eliminates the federal motor vehicle and aviation fuel taxes,
- modifies the tax credit for carbon capture and storage and the qualifying advanced coal project tax credit,
- imposes a moratorium on finalizing and enforcing certain Clean Air Act regulations on greenhouse gas emissions, and
- establishes a National Climate Commission to review policies to reduce greenhouse gas emissions.

The moratorium on regulations expires in 2033 if specified emission targets are not reached.

### **Actions Timeline**

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- **Oct 18, 2019:** Referred to the Subcommittee on Energy and Mineral Resources.
- **Sep 27, 2019:** Referred to the Subcommittee on Highways and Transit.
- **Sep 27, 2019:** Referred to the Subcommittee on Environment and Climate Change.
- **Sep 26, 2019:** Introduced in House
- **Sep 26, 2019:** Referred to the Committee on Ways and Means, and in addition to the Committees on Energy and Commerce, Natural Resources, Education and Labor, Transportation and Infrastructure, Science, Space, and Technology, and Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.