

HR 4492

Consumer Financial Choice and Capital Markets Protection Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Sep 25, 2019

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Sep 25, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/4492>

Sponsor

Name: Rep. Moore, Gwen [D-WI-4]

Party: Democratic • **State:** WI • **Chamber:** House

Cosponsors (14 total)

| Cosponsor | Party / State | Role | Date Joined |
|--|---------------|------|--------------|
| Rep. Doyle, Michael F. [D-PA-18] | D · PA | | Sep 25, 2019 |
| Rep. Estes, Ron [R-KS-4] | R · KS | | Sep 25, 2019 |
| Rep. Gonzalez, Vicente [D-TX-15] | D · TX | | Sep 25, 2019 |
| Rep. Hastings, Alcee L. [D-FL-20] | D · FL | | Sep 25, 2019 |
| Rep. Mooney, Alexander X. [R-WV-2] | R · WV | | Sep 25, 2019 |
| Rep. Stivers, Steve [R-OH-15] | R · OH | | Sep 25, 2019 |
| Rep. Sires, Albio [D-NJ-8] | D · NJ | | Oct 4, 2019 |
| Rep. Fitzpatrick, Brian K. [R-PA-1] | R · PA | | Oct 15, 2019 |
| Rep. Reschenthaler, Guy [R-PA-14] | R · PA | | Oct 28, 2019 |
| Rep. Beatty, Joyce [D-OH-3] | D · OH | | Oct 29, 2019 |
| Rep. Rose, John W. [R-TN-6] | R · TN | | Nov 14, 2019 |
| Rep. Gottheimer, Josh [D-NJ-5] | D · NJ | | Dec 3, 2019 |
| Rep. Ruppersberger, C. A. Dutch [D-MD-2] | D · MD | | Feb 6, 2020 |
| Rep. Davis, Danny K. [D-IL-7] | D · IL | | Mar 3, 2020 |

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------------------|---------|-------------|--------------|
| Financial Services Committee | House | Referred To | Sep 25, 2019 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

| Bill | Relationship | Last Action |
|-----------|----------------|---|
| 116 S 733 | Identical bill | Mar 11, 2019: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. |

Summary (as of Sep 25, 2019)

Consumer Financial Choice and Capital Markets Protection Act of 2019

This bill allows a money market fund, under specified conditions, to elect to operate using a different method of valuation than is otherwise required. A money market fund that elects to do so shall not be subject to specified requirements related to the imposition of liquidity fees.

Certain federal assistance may not be provided directly to any money market fund. This limitation on federal assistance must be disclosed in a money market's advertising and sales literature.

Actions Timeline

- **Sep 25, 2019:** Introduced in House
- **Sep 25, 2019:** Referred to the House Committee on Financial Services.