

## S 448

### Graduate Student Savings Act of 2019

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Feb 12, 2019

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Feb 12, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/448>

## Sponsor

**Name:** Sen. Warren, Elizabeth [D-MA]

**Party:** Democratic • **State:** MA • **Chamber:** Senate

## Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Lee, Mike [R-UT]	R · UT		Feb 12, 2019
Sen. Scott, Tim [R-SC]	R · SC		Feb 12, 2019
Sen. Wyden, Ron [D-OR]	D · OR		Feb 12, 2019

## Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 12, 2019

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
116 HR 1865	Related bill	Dec 20, 2019: Became Public Law No: 116-94.
116 HR 1194	Identical bill	Feb 13, 2019: Referred to the House Committee on Ways and Means.
116 HR 1007	Related bill	Feb 6, 2019: Referred to the Committee on Ways and Means, and in addition to the Committee on Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

## **Graduate Student Savings Act of 2019**

This bill allows funds paid to an individual to aid in the pursuit of graduate or postdoctoral study or research to be saved in an Individual Retirement Account (IRA). The bill permits the funds to be considered compensation for purposes of current law provisions that limit annual deductible IRA contributions to the lesser of (1) the deductible amount permitted under current law, or (2) the compensation includable in the individual's gross income for the year.

### **Actions Timeline**

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- **Feb 12, 2019:** Introduced in Senate
- **Feb 12, 2019:** Read twice and referred to the Committee on Finance.