

## S 4464

### Federal Reserve Racial and Economic Equity Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Aug 6, 2020

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Aug 6, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/4464>

### Sponsor

**Name:** Sen. Warren, Elizabeth [D-MA]

**Party:** Democratic • **State:** MA • **Chamber:** Senate

### Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blumenthal, Richard [D-CT]	D · CT		Aug 6, 2020
Sen. Booker, Cory A. [D-NJ]	D · NJ		Aug 6, 2020
Sen. Brown, Sherrod [D-OH]	D · OH		Aug 6, 2020
Sen. Feinstein, Dianne [D-CA]	D · CA		Aug 6, 2020
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Aug 6, 2020
Sen. Markey, Edward J. [D-MA]	D · MA		Aug 6, 2020
Sen. Reed, Jack [D-RI]	D · RI		Aug 6, 2020
Sen. Sanders, Bernard [I-VT]	I · VT		Aug 6, 2020
Sen. Van Hollen, Chris [D-MD]	D · MD		Aug 6, 2020
Sen. Cortez Masto, Catherine [D-NV]	D · NV		Sep 8, 2020
Sen. Heinrich, Martin [D-NM]	D · NM		Sep 8, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Aug 6, 2020

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
116 HR 7946	Related bill	<b>Aug 4, 2020:</b> Referred to the House Committee on Financial Services.

## **Federal Reserve Racial and Economic Equity Act**

This bill requires the Federal Reserve Board to carry out its duties in a manner that supports the elimination of racial and ethnic disparities in employment, income, wealth, and access to affordable credit. The board must report on disparities in labor force trends as well as on plans and activities of the board to minimize and eliminate these disparities.

## **Actions Timeline**

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- **Aug 6, 2020:** Introduced in Senate
- **Aug 6, 2020:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.