

## HR 446

Veteran Entrepreneurs Act of 2019

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jan 10, 2019

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jan 10, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/446>

### Sponsor

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**Name:** Rep. Brownley, Julia [D-CA-26]

**Party:** Democratic • **State:** CA • **Chamber:** House

Cosponsors (25 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Walorski, Jackie [R-IN-2]	R · IN		Jan 10, 2019
Rep. Gonzalez, Vicente [D-TX-15]	D · TX		Jan 11, 2019
Rep. Harder, Josh [D-CA-10]	D · CA		Jan 14, 2019
Rep. Moulton, Seth [D-MA-6]	D · MA		Jan 14, 2019
Rep. Rouda, Harley [D-CA-48]	D · CA		Jan 14, 2019
Rep. Brindisi, Anthony [D-NY-22]	D · NY		Jan 15, 2019
Rep. Meng, Grace [D-NY-6]	D · NY		Jan 15, 2019
Rep. Kilmer, Derek [D-WA-6]	D · WA		Jan 24, 2019
Rep. Wasserman Schultz, Debbie [D-FL-23]	D · FL		Jan 29, 2019
Rep. Cook, Paul [R-CA-8]	R · CA		Feb 6, 2019
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Feb 6, 2019
Rep. Watkins, Steve [R-KS-2]	R · KS		Mar 25, 2019
Rep. Steube, W. Gregory [R-FL-17]	R · FL		Mar 27, 2019
Rep. Bishop, Sanford D., Jr. [D-GA-2]	D · GA		Apr 4, 2019
Rep. Baird, James R. [R-IN-4]	R · IN		May 7, 2019
Rep. Mast, Brian J. [R-FL-18]	R · FL		May 7, 2019
Rep. Marshall, Roger [R-KS-1]	R · KS		Jun 10, 2019
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Jun 12, 2019
Rep. Carter, Earl L. "Buddy" [R-GA-1]	R · GA		Jun 20, 2019
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Sep 12, 2019
Rep. Titus, Dina [D-NV-1]	D · NV		Sep 20, 2019
Rep. Byrne, Bradley [R-AL-1]	R · AL		Oct 22, 2019
Rep. Sires, Albio [D-NJ-8]	D · NJ		Nov 21, 2019
Rep. Ryan, Tim [D-OH-13]	D · OH		Jan 24, 2020
Rep. Carson, Andre [D-IN-7]	D · IN		Feb 25, 2020

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 10, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

## **Veteran Entrepreneurs Act of 2019**

This bill allows a business-related tax credit of up to \$400,000 for 25% of the franchise fees paid or incurred by an eligible veteran for the purchase of a franchise. The bill reduces the amount of such credit if the veteran does not own 100% of the stock or capital or profits interest of the franchisee.

An "eligible veteran" is a person who served in the active military, naval, or air service; was discharged or released under conditions other than dishonorable; and who pays or incurs a franchise fee in connection with a franchise agreement with a franchisor.

The veteran may elect to transfer the credit to an eligible franchisor in exchange for a discount in the franchise fee commensurate with the value of the credit.

The Small Business Administration and the Department of Veterans Affairs must provide information about the tax credit allowed by this bill to veterans service organizations and veteran advocacy groups.

## **Actions Timeline**

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- **Jan 10, 2019:** Introduced in House
- **Jan 10, 2019:** Referred to the House Committee on Ways and Means.