

## S 4455

### Paycheck Protection Program Transparency Act of 2020

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Commerce

**Introduced:** Aug 5, 2020

**Current Status:** Read twice and referred to the Committee on Small Business and Entrepreneurship.

**Latest Action:** Read twice and referred to the Committee on Small Business and Entrepreneurship. (Aug 5, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/4455>

### Sponsor

**Name:** Sen. Harris, Kamala D. [D-CA]

**Party:** Democratic • **State:** CA • **Chamber:** Senate

### Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Feinstein, Dianne [D-CA]	D · CA		Aug 5, 2020
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Aug 5, 2020
Sen. Heinrich, Martin [D-NM]	D · NM		Aug 5, 2020
Sen. Klobuchar, Amy [D-MN]	D · MN		Aug 5, 2020
Sen. Merkley, Jeff [D-OR]	D · OR		Aug 5, 2020
Sen. Smith, Tina [D-MN]	D · MN		Aug 5, 2020
Sen. Udall, Tom [D-NM]	D · NM		Aug 5, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Aug 5, 2020

### Subjects & Policy Tags

#### Policy Area:

Commerce

### Related Bills

Bill	Relationship	Last Action
116 HR 6874	Related bill	<b>May 14, 2020:</b> Referred to the Committee on Small Business, and in addition to the Committees on Financial Services, and Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

## **Paycheck Protection Program Transparency Act of 2020**

This bill requires the Small Business Administration (SBA) to disclose and report certain information related to the Paycheck Protection Program established to support small businesses in response to COVID-19 (i.e., coronavirus disease 2019).

Specifically, the SBA must establish a website that contains specified borrower information such as the name, location, and number of employees of each borrower of a paycheck protection loan. The SBA must establish a second website that contains specified lender information such as the number of loans disbursed and total fees collected by each paycheck protection lender. Additionally, the SBA must report to Congress on the status of paycheck protection loans.

## **Actions Timeline**

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- **Aug 5, 2020:** Introduced in Senate
- **Aug 5, 2020:** Read twice and referred to the Committee on Small Business and Entrepreneurship.