

## S 4451

Rural Forest Markets Act of 2020

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Agriculture and Food

**Introduced:** Aug 5, 2020

**Current Status:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

**Latest Action:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. (Aug 5, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/4451>

### Sponsor

**Name:** Sen. Stabenow, Debbie [D-MI]

**Party:** Democratic • **State:** MI • **Chamber:** Senate

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Braun, Mike [R-IN]	R · IN		Aug 5, 2020
Sen. Capito, Shelley Moore [R-WV]	R · WV		Nov 10, 2020
Sen. King, Angus S., Jr. [I-ME]	I · ME		Nov 10, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Agriculture, Nutrition, and Forestry Committee	Senate	Referred To	Aug 5, 2020

### Subjects & Policy Tags

**Policy Area:**

Agriculture and Food

### Related Bills

Bill	Relationship	Last Action
116 S 4985	Related bill	<b>Dec 9, 2020:</b> Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

## Rural Forest Markets Act of 2020

This bill directs the Department of Agriculture (USDA) to establish the Rural Forest Market Investment Program to guarantee investments to finance certain projects that will enable rural private forest landowners to participate in an innovative market for forest carbon or other products.

Eligible projects are projects developed by a private entity or a publicly supported, charitable nonprofit organization engaged in the aggregation of sustainable forestry practices implemented by rural private forest landowners to facilitate the sale of credits in the voluntary carbon market or other environmental market using a methodology approved by a credible, third-party entity.

USDA may guarantee up to \$150 million with respect to each investment.

Authority to carry out the program terminates on September 30, 2023.

## Actions Timeline

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- **Aug 5, 2020:** Introduced in Senate
- **Aug 5, 2020:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.