

## HR 4450

### Increasing American Jobs and Exports Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Foreign Trade and International Finance

**Introduced:** Sep 20, 2019

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Sep 20, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/4450>

## Sponsor

**Name:** Rep. Ruiz, Raul [D-CA-36]

**Party:** Democratic • **State:** CA • **Chamber:** House

## Cosponsors

No cosponsors are listed for this bill.

## Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Sep 20, 2019

## Subjects & Policy Tags

### Policy Area:

Foreign Trade and International Finance

## Related Bills

No related bills are listed.

## Summary

(as of Sep 20, 2019)

### Increasing American Jobs and Exports Act

This bill authorizes the Export-Import Bank of the United States to use up to 3% of the bank's surplus to cover its administrative expenses, and it requires the bank to use at least one-third of that 3% of surplus to expand or establish regional bank offices.

## Actions Timeline

- **Sep 20, 2019:** Introduced in House
- **Sep 20, 2019:** Referred to the House Committee on Financial Services.